

# CENTRAL INSURANCE COMPANY LIMITED

UNAUDITED BALANCE SHEET AS AT MARCH 31, 2012

	March 31, 2012	Dec 31, 2011
	<u>Taka</u>	<u>Taka</u>
<b>A. FIXED ASSETS :</b>	<b>325,542,579</b>	<b>325,986,022</b>
<b>B. CURRENT ASSETS :</b>		
Stock of Stationery & Stamps	1,050,902	1,018,079
Investment (NIB)	4,500,000	4,500,000
Investment (Share)	49,194,743	49,194,743
Investment (CIIL)	99,999,700	99,999,700
Sundry Debtors & Advances	284,179,552	264,242,670
Cash & Bank Balance (including FDR)	333,060,390	317,484,176
<b>Total Current Assets</b>	<b>771,985,287</b>	<b>736,439,368</b>
<b>C. CURRENT LIABILITIES :</b>		
Creditors & Accruals	415,543,966	398,239,296
Outstanding Claims	20,960,466	24,013,053
<b>Total Current Liabilities</b>	<b>436,504,432</b>	<b>422,252,349</b>
<b>D. NET WORKING CAPITAL (B-C)</b>	<b>335,480,855</b>	<b>314,187,019</b>
<b>E. NET ASSETS (A+D)</b>	<b>661,023,434</b>	<b>640,173,041</b>
<b>F. FINANCED BY :</b>		
Share Capital	224,671,600	224,671,600
Revenue Reserve	114,655,411	110,831,623
General Reserve	21,000,000	20,500,000
Investment Equalization Fund	7,100,000	7,100,000
Revaluation Reserve	206,599,638	206,599,638
Retained Earnings	17,287,307	163,317
<b>Total Shareholders' Equity</b>	<b>591,313,956</b>	<b>569,866,178</b>
<b>G. Balance of Fund &amp; Account</b> (Reserve for Unexpired Risks)	<b>55,502,907</b>	<b>62,902,205</b>
<b>H. Deposit Premium</b>	<b>14,206,571</b>	<b>7,404,658</b>
<b>I. Net Liabilities (F+G+H)</b>	<b>661,023,434</b>	<b>640,173,041</b>

(Md. Zafrul Islam Bhuiyan)  
DMD & CFO

(Md. Zahid Anwar Khan)  
Managing Director

**CENTRAL INSURANCE COMPANY LIMITED**

**INCOME STATEMENT (UNAUDITED )**

**for the period ended March 31, 2012**

	<b>March 31, 2012</b> <b><u>Taka</u></b>	<b>March 31, 2011</b> <b><u>Taka</u></b>
<b>A. INCOME :</b>	<b>66,036,196</b>	<b>51,865,297</b>
Net Premium Retained	38,237,878	34,114,230
Re-Insurance Commission	7,825,763	3,292,140
Income From Investment and other sources	12,573,257	10,187,877
Reserve for Unexpired Risks adjustments	7,399,298	4,271,050
<b>B. EXPENDITURE :</b>	<b>39,560,473</b>	<b>27,982,607</b>
Claims	3,732,147	2,916,907
Expenses	35,828,326	25,065,700
<b>C. PROFIT BEFORE TAX &amp; PROVISIONS (A-B)</b>	<b>26,475,723</b>	<b>23,882,690</b>
<b>D. PROVISION FOR INCOME TAX</b>	<b>5,027,944</b>	<b>4,790,205</b>
<b>E. RESERVE</b>	<b>4,323,788</b>	<b>4,411,424</b>
<b>F. RETAINED EARNINGS</b>	<b>17,287,307</b>	<b>14,832,287</b>
<b>G. EARNING PER SHARE (Net Profit After Income Tax &amp; Reserve)</b>	<b>0.76</b>	<b>0.75</b>

(Md. Zafrul Islam Bhuiyan)  
DMD & CFO

(Md. Zahid Anwar Khan)  
Managing Director

# CENTRAL INSURANCE COMPANY LIMITED

## STATEMENT OF CASH FLOW (UNAUDITED)

for the period ended March 31, 2012

	March 31, 2012	March 31, 2011
<u>CASH FLOW FROM OPERATING ACTIVITIES:</u>	<u>Taka</u>	<u>Taka</u>
Collection from Premium & Other Income	77,509,946	54,115,934
Management Expenses, Commission, Re-insurance & Claims	(52,231,508)	(31,364,159)
Income tax	(3,807,991)	(3,572,782)
	<b>21,470,447</b>	<b>19,178,993</b>
<u>CASH FLOW FROM INVESTING ACTIVITIES:</u>		
Purchase of Fixed Assets	(144,692)	(2,033,167)
Investment Enhancement	-	(14,396,683)
	<b>(144,692)</b>	<b>(16,429,850)</b>
<u>CASH FLOW FROM FINANCING ACTIVITIES:</u>		
Overdraft	(5,749,541)	-
	<b>(5,749,541)</b>	<b>-</b>
<b>NET CASH INFLOWS/(OUTFLOWS) FOR THE PERIOD (A+B+C)</b>	15,576,214	2,749,143
Opening cash and bank balance	317,484,176	287,557,808
<b>CLOSING CASH AND BANK BALANCE</b>	<b>333,060,390</b>	<b>290,306,951</b>
<b>Net operating cash flow per share (NOCFPS)</b>	<b>0.96</b>	<b>0.98</b>

## STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

for the period ended March 31, 2012

Particular	Share Capital	Revaluation Reserve	Revenue Reserve	General Reserve & Investment Equalization Fund	Retained Earnings	Total
Equity as at January 01, 2012	224,671,600	206,599,638	110,831,623	27,600,000	163,317	569,866,178
Net Profit (after tax)	-				21,447,778	21,447,778
Transfer to Reserve for Exceptional losses	-	-	3,823,788		(3,823,788)	-
General Reserve				500,000	(500,000)	-
<b>Equity as at March 31, 2012</b>	224,671,600	206,599,638	114,655,411	28,100,000	17,287,307	591,313,956

(Md. Zafrul Islam Bhuiyan)  
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