

# CENTRAL INSURANCE COMPANY LIMITED

## UNAUDITED BALANCE SHEET AS AT JUNE 30, 2014

	June 30, 2014	Dec 31, 2013
	<u>Taka</u>	<u>Taka</u>
<b>A. FIXED ASSETS :</b>	<b>382,110,675</b>	<b>360,012,304</b>
<b>B. CURRENT ASSETS :</b>		
Stock of Stationery & Stamps	973,796	965,084
Bangladesh Govt. Treasury Bond (BGTB)	25,000,000	25,000,000
Investment (Share)	58,110,358	55,074,298
Investment (CILL)	99,999,700	99,999,700
Sundry Debtors & Advance	356,398,530	321,151,624
Cash & Bank Balance (including FDR)	646,064,937	604,853,759
<b>Total Current Assets</b>	<b>1,186,547,321</b>	<b>1,107,044,465</b>
<b>C. CURRENT LIABILITIES :</b>		
Creditors & Accruals	453,650,903	440,731,361
Outstanding Claims	26,078,171	31,728,374
<b>Total Current Liabilities</b>	<b>479,729,074</b>	<b>472,459,735</b>
<b>D. NET WORKING CAPITAL (B-C)</b>	<b>706,818,247</b>	<b>634,584,730</b>
<b>E. NET ASSETS (A+D)</b>	<b>1,088,928,922</b>	<b>994,597,034</b>
<b>F. FINANCED BY :</b>		
Share Capital	415,193,120	415,193,120
Share Premium	56,167,900	56,167,900
Revenue Reserve	161,599,150	147,929,565
General Reserve	22,500,000	22,500,000
Investment Equalization Fund	10,600,000	10,600,000
Revaluation Reserve	206,599,638	206,599,638
Retained Earnings	51,776,859	142,745
<b>Total Shareholders' Equity</b>	<b>924,436,667</b>	<b>859,132,968</b>
<b>G. Balance of Fund &amp; Account (Reserve for Unexpired Risks)</b>	<b>95,188,208</b>	<b>80,296,543</b>
<b>H. Deposit Premium</b>	<b>69,304,047</b>	<b>55,167,523</b>
<b>I. Net Liabilities (F+G+H)</b>	<b>1,088,928,922</b>	<b>994,597,034</b>

(Md. Zafrul Islam Bhuiyan)  
DMD & CFO

(Md. Zahid Anwar Khan)  
Managing Director

**CENTRAL INSURANCE COMPANY LIMITED**

**INCOME STATEMENT (UNAUDITED )**

**for the period ended June 30, 2014**

	January 01 to June 30, 2014 <u>Taka</u>	January 01 to June 30, 2013 <u>Taka</u>	April 01 to June 30, 2014 <u>Taka</u>	April 01 to June 30, 2013 <u>Taka</u>
<b>A. INCOME :</b>	<b>172,419,813</b>	<b>147,063,746</b>	<b>86,502,378</b>	<b>74,007,412</b>
Net Premium Retained	136,695,851	105,905,170	70,635,907	56,681,055
Re-Insurance Commission	6,215,492	7,099,432	2,683,656	5,294,335
Income From Investment and other sources	44,400,134	38,674,667	21,555,596	18,239,088
Reserve for Unexpired Risks adjustments	(14,891,665)	(4,615,524)	(8,372,782)	(6,207,067)
<b>B. EXPENDITURE :</b>	<b>72,486,233</b>	<b>77,140,500</b>	<b>34,875,608</b>	<b>42,518,599</b>
Claims	196,482	22,660,207	(4,188,488)	21,165,593
Expenses	72,289,751	54,480,293	39,064,096	21,353,006
<b>C. PROFIT BEFORE TAX &amp; PROVISIONS (A-B)</b>	<b>99,933,580</b>	<b>69,923,246</b>	<b>51,626,770</b>	<b>31,488,813</b>
<b>D. PROVISION FOR INCOME TAX</b>	<b>34,629,880</b>	<b>21,033,880</b>	<b>24,170,802</b>	<b>12,113,922</b>
<b>E. RESERVE</b>	<b>13,669,585</b>	<b>10,590,517</b>	<b>7,063,591</b>	<b>5,668,106</b>
<b>F. RETAINED EARNINGS</b>	<b>51,797,431</b>	<b>38,450,077</b>	<b>20,555,694</b>	<b>13,858,013</b>
<b>G. EARNING PER SHARE (Net Profit After Income Tax)</b>	<b>1.57</b>	<b>1.18</b>	<b>0.66</b>	<b>0.47</b>

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# CENTRAL INSURANCE COMPANY LIMITED

## STATEMENT OF CASH FLOW (UNAUDITED)

for the period ended June 30, 2014

	June 30, 2014	June 30, 2013
<b>A. CASH FLOW FROM OPERATING ACTIVITIES:</b>	<b><u>Taka</u></b>	<b><u>Taka</u></b>
Collection from Premium & Other Income	211,382,218	189,471,823
Management Expenses, Commission, Re-insurance & Claims	(103,384,160)	(96,340,940)
Tax paid/ or deducted	(18,411,295)	(22,025,570)
	89,586,763	71,105,313
<b>B. CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Purchase of Fixed Assets	(23,917,485)	(14,088,036)
Investment Enhancement	(2,662,951)	(23,043,480)
	(26,580,436)	(37,131,516)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:</b>		
Dividend Paid	(21,795,149)	-
	(21,795,149)	-
<b>D. NET CASH INFLOWS/(OUTFLOWS) FOR THE PERIOD (A+B+C)</b>	41,211,178	33,973,797
Opening cash and bank balance	604,853,759	540,571,674
<b>CLOSING CASH AND BANK BALANCE</b>	<b><u>646,064,937</u></b>	<b><u>574,545,471</u></b>
Net operating cash flow per share (NOCFPS)	2.16	1.71

## STATEMENT OF CHANGE IN EQUITY (UNAUDITED)

for the period ended June 30, 2014

Particular	Share Capital and Share Premium	Revaluation Reserve	Revenue Reserve	General Reserve & Investment Equalization Fund	Retained Earnings	Total
Equity as at January 01,2014	471,361,020	206,599,638	147,929,565	33,100,000	142,745	859,132,968
Net Profit (after tax)	-	-	-	-	65,303,698	65,303,698
Transfer to Reserve for Exceptional losses	-	-	13,669,585	-	(13,669,585)	-
<b>Equity as at June 30, 2014</b>	471,361,020	206,599,638	161,599,150	33,100,000	51,776,858	924,436,666

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