

CENTRAL INSURANCE COMPANY LIMITED

STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT JUNE 30, 2015

	June 30, 2015	Dec 31, 2014
	<u>Taka</u>	<u>Taka</u>
A. FIXED ASSETS :	415,067,160	398,701,470
B. CURRENT ASSETS :		
Stock of Stationery & Stamps	643,469	772,129
Bangladesh Govt. Treasury Bond (BGTB)	25,000,000	25,000,000
Investment (Share)	57,110,559	54,360,001
Investment (CIIL)	99,999,700	99,999,700
Sundry Debtors & Advance	442,546,855	404,916,079
Cash & Bank Balance (including FDR)	610,181,103	588,464,471
Total Current Assets	1,235,481,686	1,173,512,380
C. CURRENT LIABILITIES :		
Creditors & Accruals	521,059,841	468,428,471
Outstanding Claims	29,109,078	30,187,501
Total Current Liabilities	550,168,919	498,615,972
D. NET WORKING CAPITAL (B-C)	685,312,767	674,896,408
E. NET ASSETS (A+D)	1,100,379,927	1,073,597,878
F. FINANCED BY :		
Share Capital	448,408,570	415,193,120
Share Premium	56,167,900	56,167,900
Revenue Reserve	180,544,870	168,318,764
General Reserve	27,000,000	27,000,000
Investment Equalization Fund	14,600,000	14,600,000
Revaluation Reserve	206,599,638	206,599,638
Retained Earnings	35,591,990	63,148,263
Total Shareholders' Equity	968,912,968	951,027,685
G. Balance of Fund & Account (Reserve for Unexpired Risks)	89,782,024	81,702,281
H. Deposit Premium	41,684,935	40,867,912
I. Net Liabilities (F+G+H)	1,100,379,927	1,073,597,878

(Md. Zafrul Islam Bhuiyan)
DMD & CFO

(Md. Zahid Anwar Khan)

CENTRAL INSURANCE COMPANY LIMITED

STATEMENT OF COMPREHANSIVE INCOME (UN-AUDITED)

for the period ended June 30, 2015

	January 01 to June 30, 2015 <u>Taka</u>	January 01 to June 30, 2014 <u>Taka</u>	April 01 to June 30, 2015 <u>Taka</u>	April 01 to June 30, 2014 <u>Taka</u>
A. INCOME :	162,074,034	172,419,812	84,247,319	86,502,378
Net Premium Retained	122,261,061	136,695,851	66,528,560	70,635,907
Re-Insurance Commission	6,964,083	6,215,492	3,237,745	2,683,656
Income From Investment and other sources	40,928,633	44,400,134	24,722,711	21,555,596
Reserve for Unexpired Risks adjustments	(8,079,743)	(14,891,665)	(10,241,697)	(8,372,782)
B. EXPENDITURE :	93,125,097	72,486,233	50,221,848	34,875,608
Claims	57,456	196,482	(6,788,803)	(4,188,488)
Expenses	93,067,641	72,289,751	57,010,651	39,064,096
C. PROFIT BEFORE TAX & PROVISIONS (A-B)	68,948,937	99,933,579	34,025,471	51,626,770
D. PROVISION FOR INCOME TAX	22,000,135	34,629,880	13,000,135	24,170,802
E. RESERVE	12,226,106	13,669,585	6,652,856	7,063,591
F. RETAINED EARNINGS	35,591,990	51,776,859	15,241,774	20,535,123
G. EARNING PER SHARE (Net Profit After Income Tax)	1.05	1.57	0.47	0.66

(Md. Zafrul Islam Bhuiyan)
DMD & CFO

(Md. Zahid Anwar Khan)
Chief Executive Officer

CENTRAL INSURANCE COMPANY LIMITED

STATEMENT OF CASH FLOW (UNAUDITED)

for the period ended June 30, 2015

	June 30, 2015	June 30, 2014
	<u>Taka</u>	<u>Taka</u>
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Collection from Premium & Other Income	183,570,748	211,382,218
Management Expenses, Commission, Re-insurance & Claims	(110,885,948)	(103,384,160)
Tax paid/ or deducted	(20,165,859)	(18,411,295)
	52,518,941	89,586,763
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Fixed Assets	(18,230,145)	(23,917,485)
Investment Enhancement	(1,976,931)	(2,662,951)
	(20,207,076)	(26,580,436)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Dividend Paid	(10,595,233)	(21,795,149)
	(10,595,233)	(21,795,149)
D. NET CASH INFLOWS/(OUTFLOWS) FOR THE PERIOD (A+B+C)	21,716,632	41,211,178
Opening cash and bank balance	588,464,471	604,853,759
CLOSING CASH AND BANK BALANCE	610,181,103	646,064,937
Net operating cash flow per share (NOCFPS)	1.17	2.16

STATEMENT OF CHANGE IN EQUITY (UNAUDITED)

for the period ended June 30, 2015

Particular	Share Capital and Share Premium	Revaluation Reserve	Revenue Reserve	General Reserve & Investment Equalization Fund	Retained Earnings	Total
Equity as at January 01,2015	471,361,020	206,599,638	168,318,764	41,600,000	63,148,263	951,027,685
Net Profit (after tax)	-				46,948,802	46,948,802
Dividend Paid (Bonus)-2014	33,215,450	-	-		(33,215,450)	-
Dividend Paid (Cash)-2014					(29,063,518)	(29,063,518)
Transfer to Reserve for Exceptional losses	-	-	12,226,106		(12,226,106)	-
Equity as at June 30, 2015	504,576,470	206,599,638	180,544,870	41,600,000	35,591,990	968,912,968

(Md. Zafrul Islam Bhuiyan)
DMD & CFO

(Md. Zahid Anwar Khan)
Chief Executive Officer